

New York Stock Market

New York, November 2.—The stock market remained dull to the point of stagnation to-day, reflecting the suspension of operations on a large scale by the powerful financial interests which have fostered the upward movement through the month of October. While there have emerged into view various features of the market position which arouse distrust and tend to caution in the conduct of operations. An example of the occasion for distrust is found in the recent mutations in Cleveland, Cincinnati, Chicago and St. Louis Railroad (Big Four) stock. The sale yesterday of a single 100-share lot of this stock at \$1, following sales the previous day at \$1, and an immediate rebound to \$1.50, gave rise to widespread comment and criticism. This resulted in a request to the Stock Exchange authorities to record the bid and asked quotations for the stock from time to time to-day. The price was \$1.50, down after selling at \$1 and 70 cents, no better bid at one time than \$1 for the stock although none was offered at that time at less than \$1.25. Previous to this week the stock had not sold under \$1 during the present year, that price having been touched in the decline in July last.

The day's development in the money market pointed to relaxation in the near future with the passing of the effect of the above-mentioned events. The decline in foreign exchange rates here and a rise in the New York exchange in Chicago both pointed to lightened pressure on New York money supplies from outside sources.

Some stocks in the iron and the copper industries, which were moved by the positive predictions of early improvement in the trade, rather than by actual developments. The price of copper metal rose in London again. The statement made by Mr. John Goy, of the United States Steel Corporation, that early orders from the railroads were looked for, had little effect on that stock, which was less prominent in the dealings than late.

Bonds were irregular. Total sales, par value, \$1,675,000. United States bonds were unchanged on call.

Total sales of stocks for the day were 305,400 shares.

New York, November 2.—Money on call 3-1/2% per cent., ruling 100 and closing bld. 3-3/4; closing at 4 per cent. Time money firm; sixty and ninety days, 4-7/8% per cent.; six months, 3-4/5% per cent. Prime maritime money, 4-1/2% per cent. Sterling exchange steady at recovery with actual business in bankers bills at \$4,8220 (\$4,8230) for sixty-day bills, and at \$4.84 for demand. Commercial bills, \$4.81. 3-8/\$4.81 7-8. Bar silver, 55. Mexican dollars, 46.

RICHMOND STOCK MARKET.

By Richard W. Maury.

Stock and Bond Broker, 102 E. Main St.

Richmond, Va., November 2, 1910.

SALES AT BOARD.

Virginia Centuries—2,000 at 56.

Virginia-Carolina Chemical preferred—3 at 21 1/2.

STATE SECURITIES. Bld. Asked.

Virginia 3d, Old, C. and R. 182—85

Centuries, 2d, C. and R. 182—86

CITY SECURITIES.

Richmond City 4s, R. 1920-1930—264

RAILROAD BONDS.

A. C. L. R. Con. Tr. 4 p. c. 86

C. and O. R. and A. Gen'l M. 444—101

Georgia Pac. 1st, C. 1921—111

Georgia, Sen. and Fla. 1945—101

Norfolk and Western Ry. 1925—99

Nich. and Dan. Gold 6s, C. 1915—106

Seaboard Air Line, 1930—85

Seaboard Adj., S. p. c. bonds, 1949—72

Southern Ry. 1st, 1925—106

Western N. C. 1st, C. 1914—106

STREET RAILWAY BONDS.

Va. Ry. and Power Co. 6s, 1930—83

STREET RY. STOCKS. Par.

Va. Ry. and Power Co. pfd., 100 71

RAILROAD STOCKS. Par.

Atlantic Coast Line, 100 117

Chesapeake and Ohio, 100 56

Norfolk and Western com., 100 56

Southern Railway pfd., 100 89

Southern Railway com., 100 23

BANK AND TRUST CO. STOCKS.

Bank of Commerce and Trust, 100 119

National, 100 300

Mechanical National, 100 650

National Bank of Virginia, 100 1734

National State and City Bank, 100 172

Petersburg Savings and Inv. Co., 20 874

Richmond, 100 630

Savings Bank of Richmond, 50 23

Virginia Trust Company, 50 118

MISCELLANEOUS.

American Tel. Co. pfds., 5 p. c. 100 24

American Locomotive pfd., 100 103

Va.-Car. Chem. pfds., 100 124

Va.-Car. Chem. Co. com., 100 65

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, November 2.—To-day's cotton market showed continued nervousness and irregularity, an advance being followed by a decline on rumors of bearish crop estimates, while various Southern authorities, while some of the crops were subsequently denied, the crops were believed at a net decline of 1,653 points. The market opened steady at an advance of 367 points over yesterday's and a renewal of yesterday's buying interest was supposed to reflect expectation of a further report next week, owing to the rumors that again returns to the National Gingers' Association pointed to a ginning of only 7,100,000 bales to November 1. There was considerable buying interest, and some little irregularity in consequence, with Southern bulls giving support prices gradually worked up with early sellers covering on the act, until the market showed a net gain of about 1,575 points. At the close offerings became heavier owing to reports that later return to the National Gingers' Association suggested ginning to November 1 of 7,300,000 bales, and rumors that the Southern crop estimate would issue estimates of 10,000,000 bales. Prices rose in consequence, but while one Southern estimate was actually published, another put out of 10,200,000 bales. It was stated with reference to the two reports that one of the experts would publish his estimate until Saturday, and that the other would not be ready to estimate the yield of express as far as possible for perhaps two weeks. The market closed at a net gain of about 1,611 points up to nearly the closing figures of yesterday, and covering and renewing but support, and sentiment was evidently improved, and the market lost part of the improvement in the late trading under realizing or local selling. Southern spot markets officially reported early were unchanged to slightly higher.

Receipts in New Orleans to-day were 50,600 bales, against 50,600 last week and 51,578 last year. For the week, 490,600 bales against 50,388 last week and 402,646 last year. To-day's receipts in New Orleans, 11,013 bales against 19,255 last year, and at Houston, 10,

Thomas Branch & Co.

(Established 1838.)

MEMBER.

New York Stock Exchange

New York Cotton Exchange

Private Wires to

Principal Markets

Official Range and Sale of Stocks in New York

	Open	High	Low	Closing	Bid	Asked	SALES.	Open	High	Low	Closing	Bid	Asked
General Electric.....	164	165	154	165	158	160	700 Great Northern Ore off	50 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2
90 Am. Ass. Chem. com.....	49	47	45	48	47	48	200 Illinois Central.....	125	125	125	125	125	125
Allis-Chalmers.....	10	10	9	10	9	10	1,400 Int. Metropolitan.....	22	22	21 1/2	21 1/2	21 1/2	21 1/2
Allis-Chalmers, pfd.....	10	10	9	10	9	10	1,800 Int. Metropolitan, pfd.....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
3,400 Amalgamated Copper.....	70	71	68	71	71	71	1,800 Int. Metropolitan.....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
1,400 Am. Metal, pfd.....	10	10	9	10	9	10	1,000 Int. Paper, pfd.....	10	10	10	10	10	10
5,200 American Can, pfd.....	72	73	71	74	73	74	1,000 International Paper.....	11	11	11	11	11	11
100 Am. Car and Found. pfd.....	114	114	113	115	113	115	Kansas City So. com.....	82	82	82	82	82	82
200 American Cotton Oil.....	67	67	67	67	67	67	Kansas City So. pfd.....	67	67	67	67	67	67
American Mail, pfd.....	35	36	35	35	35	35	100 Louisville and Nashville.....	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2
Amer. Linen Oil, pfd.....	10	10	9	10	10	10	1,000 Mo. Kan. and Tex. pfd.....	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
Amer. Locomotive, pfd.....	10	10	9	10	10	10	Mo. Kan. and Tex. pfd.....	64	64	64	64	64	64
100 Amer. Smelting, pfd.....	80	81	80	81	80	81	20 Missouri Pacific.....	64	64	64	64	64	64
15,700 American Steel.....	103	104	103	104	103	104	1,000 National Lead.....	60	60	60	60	60	60
100 Am. Car and Found. com.....	118	118	118	118	118	118	1,700 New York Central.....	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
5,200 Amer. Bee. Suppl. pfd.....	37	37	37	37	37	37	1,000 New York Central, pfd.....	90	90	90	90	90	90
100 Amer. Tel. and Tel. Co. pfd.....	118	118	118	118	118	118	1,000 Northern Pacific.....	110	110	110	110	110	110
100 American Tobacco, com.....	42	42	40	42	40	42	Pacific Mail.....	124	124	124	124	124	124
100 American Tobacco, pfd.....	124	124	124	124	124	124	1,000 Pennsylvania.....	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2
100 Atlanta Coast Line, pfd.....	118	118	118	118	118	118	People's Gas.....	109	109	109	109	109	109
100 Baltimore and Ohio, pfd.....	120	120	120	120	120	120	1,000 Pressed Glass.....	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
100 Boston and Albany, pfd.....	118	118	118	118	118	118	1,000 Read....	34	34	34	34	34	34
100 Brooklyn Rapid Transit, pfd.....	77	77	77	77	77	77	1,000 Rep. Iron and Steel.....	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2
100 Canadian Pacific, com.....	201	201	200	200	200	200	1,000 Royal Dutch, pfd.....	125	125	125	125	125	125
100 Chicago, Mich. and St. P. deb. 4s.....	125	125	125	125	125	125	1,000 Southern Ry. deb. 4s.....	72 1/2	72 1/2	72 1/			